



Wokingham Borough Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

26 Councillors on Wokingham Borough Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Adrian Betteridge	Chair
Robert Comber	Treasurer

Branches

The Wokingham Borough Liberal Democrats are responsible for 4 branches
Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses cash accounting method.

Wokingham Borough Liberal Democrats
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Income Overview

Income is primarily from donations by members and supporters.

Expenditure Overview

Expenditure is primarily due to the costs of campaigning, including running a campaign office.

Balance Sheet Overview

Reserves have increased primarily due to our ability to successfully increase income.

Overview of Political Activities

We campaign to support a variety of objectives, in particular to support local elections and to promote parliamentary candidates.

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£1,570.41	£1,547.00
Affiliations	2	£0.00	£0.00
Donations	3	£92,363.88	£53,682.00
Branch income	4	£14,387.90	£30,858.00
Fundraising income	5	£34,410.91	£1,330.00
Investment income	6	£0.00	£0.00
Transfers in	7	£31,525.02	£35,482.00
Property & rental income / Office services	8	£0.00	£0.00
Miscellaneous	9	£1,250.20	£0.00
Total income		<u>£175,508.32</u>	<u>£122,899.00</u>
<u>Expenditure</u>			
Premises	-	£14,400.00	£0.00
Office & admin costs	-	£3,007.23	£3,599.00
Branch expenditure	4	£14,834.76	£28,450.00
Staff costs	10	£0.00	£6,329.00
Transfers out	7	£35,081.75	£0.00
Campaigning costs	-	£84,966.65	£43,042.44
Fundraising costs	5	£2,822.06	£210.00
Financing charges and Taxation	11	£412.39	£0.00
Depreciation	12	£330.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		<u>£155,854.84</u>	<u>£81,630.44</u>
(Deficit) / surplus		<u>£19,653.48</u>	<u>£41,268.56</u>

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£2,310.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£2,310.00	£0.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£82,777.04	£65,433.56
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		£82,777.04	£65,433.56
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		£0.00	£0.00
<u>Total Net Assets / (Liabilities)</u>		£85,087.04	£65,433.56
<u>Reserves</u>			
Accumulated fund at the start of the year		£65,433.56	£24,165.00
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£19,653.48	£41,268.56
Accumulated fund at the end of the year		£85,087.04	£65,433.56
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£85,087.04	£65,433.56

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Notes to the Accounts

Note 1: Membership	2023	2022
Membership fees received via the central party	£1,570.41	£1,547.00

Note 2: Affiliations	2023	2022
There were no affiliation fees	£0.00	£0.00

Note 3: Donations	2023	2022
Cash and cash equivalent donations	£91,933.88	£53,682.00
Notional / Donations in Kind	£430.00	£0.00
Total Donations	<u>£92,363.88</u>	<u>£53,682.00</u>

Note 4: Branch Income and Expenditure	2023		2022	
	Income	Expenses	Income	Expenses
Earley & Shinfield	£4,656.60	£7,336.37	£11,853.00	£9,271.00
South East Wokingham	£6,529.30	£5,751.64	£14,576.00	£13,827.00
Twyford & Wargrave	£1,862.00	£1,387.00	£3,179.00	£2,978.00
Woodley & Whitegates	£1,340.00	£359.75	£1,250.00	£2,374.00
	<u>£14,387.90</u>	<u>£14,834.76</u>	<u>£30,858.00</u>	<u>£28,450.00</u>

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Burns supper, Office opening, Lunch with Christine Jardine, South Central Conference, Ed Davey visit, Santa Fe dinner, Summer party, Swallowfield show, Menzies Campbell visit, AGM, Christmas party

Note 6: Investment Income	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£82,777.04	£0.00	£65,433.56	£0.00
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£18,002.11	£33,108.35
From / to other Liberal Democrat local parties	£0.00	£0.00
Internal transfers between branches and accounting unit	£13,522.91	£0.00
From / to other Liberal Democrat accounting units	£0.00	£1,973.40
	<u>£31,525.02</u>	<u>£35,081.75</u>

Note 8: Property and rental income / Office services

	2023	2022
Rent received	£0.00	£0.00
Other services income	£0.00	£0.00
	<u>£0.00</u>	<u>£0.00</u>

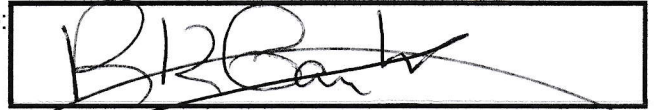
Wokingham Borough Liberal Democrats
Accounts for the Year Ended 31st December 2023

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Wokingham Borough Liberal Democrats.

Signature:



Name: Robert Comber

Position: Treasurer

Date:

26/2/24

Signature:



Name: Adrian Betteridge

Position: Chair

Date:

26/02/2024

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Accounts for the Year Ended 31st December 2023

Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'M. Foster'.

Name:

Position: Independent Examiner

Date: